

Greencells GmbH: successful completion of three solar projects in the Netherlands with a total capacity of around 152 MWp

- **More than 70 MWp for 2021 in the EPC pipeline in the Netherlands**

Saarbrücken, 1 December 2020 – Greencells GmbH, a globally active EPC and O&M service provider for utility-scale solar power plants, continues its success story in the Netherlands. On behalf of its long-standing customer Chint Solar, three solar projects with a total capacity of around 152 MWp were successfully completed as part of EPC cooperations with different partners such as Goldbeck Solar GmbH. This also includes the country's second largest solar power plant in Stadskanaal with 101 MWp, where in future green electricity will be produced on an area of 83 hectares for around 31,000 households. In addition, 45 MWp were successfully installed in Buinerveen and 5.7 MWp in Ommelandervijk.

Greencells GmbH is successfully active in the Netherlands since 2018. The local solar market is characterized by attractive subsidies, which are regulated by the governmental “SDE++” program since September 2020. Greencells entered the market by participating in the construction of the country’s largest solar power plant in Midden-Groningen with an installed capacity of 103 MWp. So far, the company has already realized around 332 MWp in the Netherlands, either independently or in cooperation.

Andreas Hoffmann, CEO of Greencells GmbH: “The three successful project completions are a further milestone in our success story in the Netherlands. Our comprehensive know-how and proven competence in this highly attractive market is highly appreciated and in great demand, as demonstrated in particular by our current EPC pipeline. For 2021 alone, we already have contractually secured orders for a total capacity of more than 70 MWp in the Netherlands.”

Patrick Clemens, COO of Greencells GmbH, adds: “Completing the three projects on time and in full in this year’s difficult COVID-19 context is an outstanding achievement by our teams and illustrates the robustness and resilience of our company as major player in the European EPC market.”

To accelerate the successful growth, Greencells GmbH is offering a secured 6.5% Green Bond 2020/2025 (ISIN: DE000A289YQ5) for subscription until 7 December 2020 (12:00 CET). Interested private investors in Germany, Austria and Luxembourg can submit their subscription offer through their custodian bank via the subscription functionality “DirectPlace” of the Frankfurt Stock Exchange in the XETRA trading system. Qualified investors can subscribe directly via ICF BANK AG in its function as bookrunner.

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About Greencells GmbH:

Greencells GmbH is a global provider of EPC and O&M services specialized in utility-scale solar power plants. Together with its sister company Greencells Group Holdings Ltd. (together “Greencells Group”), which is active worldwide as a solar project developer, the company has the know-how in all project phases to optimally plan, finance, implement and operate solar projects. Greencells GmbH, founded in 2009 and headquartered in Saarbrücken, has around 70 employees as well as several hundred skilled workers at the active construction sites. As one of the largest European providers of solar power plants, Greencells Group has already been successfully involved in the construction or planning of over 2.1 GWp capacity in more than 25 countries.

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