

## **Greencells GmbH expands EPC partnership with Kronos Solar Projects GmbH in the Netherlands to 75 MWp for 2021**

Saarbrücken, 17. December 2020 - Greencells GmbH, a global EPC and O&M service provider for utility-scale solar power plants, has signed another EPC contract in the Netherlands with long-time partner and investor Kronos Solar Projects GmbH. The new 14 MWp photovoltaic project in Voorst, which is expected to start in Q2 2021, brings the EPC portfolio contracted by Kronos Solar in the Netherlands to 75 MWp for 2021, consisting of four projects.

With this new agreement, Greencells GmbH continues its proven EPC partnership with Kronos Solar in the Netherlands. Since 2019, 55 MWp have already been successfully implemented together. The latest addition is the 16 MWp power plant in Zwolle, which was connected to the grid beginning of December this year.

"The cooperation with Greencells is not only very reliable, in Greencells we also found a partner who helps us to innovatively and consistently drive the cost degression of the power plants in order to remain competitive in the future," says Dr Alexander Arcache, Managing Director of Kronos.

"The partnership and forward-looking cooperation with Kronos give us the opportunity to closely coordinate new ideas and technologies already in the development phase. This enables us to consistently pursue our optimisation approach," says Florian Johäntgen, Vice President EPC Sales at Greencells.

Greencells GmbH has been successfully active in the Netherlands since 2018. To date, the company has already realised around 332 MWp in the country, either independently or in cooperation with partners.

Kronos Solar Projects GmbH is a leading international developer and investor in the field of large-scale solar power plants. In the Netherlands, Kronos Solar's portfolio totals 290 MWp. A further 400 MWp are currently in the project pipeline.

### **About Greencells GmbH:**

Greencells GmbH is a global provider of EPC and O&M services specialized in utility-scale solar power plants. Together with its sister company Greencells Group Holdings Ltd. (together "Greencells Group"), which is active worldwide as a solar project developer, the company has the know-how in all project phases to optimally plan, finance, implement and operate solar projects. Greencells GmbH, founded in 2009 and headquartered in Saarbrücken, has around 70 employees as well as several hundred skilled workers at the active construction sites. As one of the largest European providers of solar power plants,

Greencells Group has already been successfully involved in the construction or planning of over 2.1 GWp capacity in more than 25 countries.

**About Kronos Solar Projects GmbH**

Kronos Solar Projects GmbH develops, implements, and operates solar power plants with a focus on Central European blue-chip markets. Kronos Solar has its own development teams in all countries and thus controls the entire PV downstream value chain from project development to asset management. Apart from activities in auction markets such as the Netherlands and France, the company specialises in the development of subsidy-free solar parks, e.g. in Germany and the UK. Kronos' project volume currently under development totals approximately 2 GWp.

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