

Greencells GmbH: Murphy&Spitz Nachhaltige Vermögensverwaltung AG participates in increase of the secured 6.5% Green Bond 2020/2025

Saarbrücken, 12 May 2022 – Greencells GmbH, a globally active EPC and O&M service provider for utility-scale solar power plants, hereby announces that Murphy&Spitz Nachhaltige Vermögensverwaltung AG has participated in the increase of the secured 6.5% Green Bond 2020/2025 (ISIN: DE000A289YQ5) as part of an impact investment process.

Andreas Hoffmann, CEO of Greencells GmbH: “We are very pleased about the participation of Murphy&Spitz in the increase of our bond. This vote of confidence gives us additional tailwind for our future plans, especially in the highly attractive European solar market. This is where we continue to see the greatest market potential to benefit from particularly high value creation between project development as well as planning, construction and operation through the integrated business model of the Group as a whole as well as through projects owned and controlled by Greencells.”

Greencells GmbH will continue the increase of its secured 6.5% Green Bond 2020/2025 and will successively extend the volume to up to EUR 50 million through international private placements at least at the nominal amount plus accrued interest according to requirements based on the scheduled expansion of the pipeline. The currently placed bond volume amounts to EUR 35 million. The incoming funds will be used to finance the acquisition of project rights in mid-stage or late-stage development phases close to ready-to-build status, mainly in Europe, by the sister company Greencells Group Holdings Limited. This will correspondingly increase the volume of secured contracts for engineering, procurement and construction (EPC) and operation & maintenance (O&M) for Greencells GmbH resulting from project development activities. ICF BANK AG acts as Sole Lead Manager and Sole Bookrunner and DICAMA AG as Financial Advisor.

About Greencells GmbH:

Greencells GmbH is a global provider of EPC and O&M services specialized in utility-scale solar power plants. Together with its sister company Greencells Group Holdings Ltd. (together “Greencells Group”), which is active worldwide as a solar project developer, the company has the know-how in all project phases to optimally plan, finance, implement and operate solar projects. Greencells GmbH, founded in 2009 and headquartered in Saarbrücken, has around 90 employees as well as several hundred skilled workers at the active construction sites. As one of the largest European providers of solar power plants, Greencells Group has already been successfully involved in the construction or planning of more than 135 photovoltaic plants with a total output of over 2.3 GWp in more than 25 countries.

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