

Greencells GmbH: Götz Gollan strengthens the Management as CFO

Saarbrücken, 4 August 2022 – Greencells GmbH, a globally active EPC and O&M service provider for utility-scale solar power plants, is expanding its Management in light of the company’s strong growth. Effective of 1 September 2022, Götz Gollan will be responsible as CFO for the entire finance division of the Group and its sister company Greencells Group Holdings Ltd. In this role, he will succeed Cyrill Reidelstürz, who will leave the company on 30 September 2022, and pursue a new professional challenge. Götz Gollan has more than 20 years of Management experience in the technology and financial services sectors as well as extensive expertise in strategic repositioning, capital markets and M&A.

Andreas Hoffmann, to date sole Managing Director of Greencells GmbH: “Greencells Group is experiencing a strong phase of growth with the full deployment of its integrated business model underway and is already one of the market leaders in the European solar market. With the reinforcement by Mr. Gollan, we are paving the way in terms of personnel to capitalize on the full potential here and to systematically expand this position. With his extensive experience and competence, Götz Gollan will develop the finance division of Greencells further in a decisive way. At the same time, we would like to thank Cyrill Reidelstürz for the important contribution he has made to the successful expansion and internationalization of Greencells over the past six years. We wish him all the best for his private and professional future.”

Götz Gollan states: “I am very much looking forward to leading Greencells into the next growth phase together with Mr. Hoffmann and the team. We have exciting and challenging years ahead of us, in which we want to anchor the overall Group in the European photovoltaic market as one of the leading providers in the field of project development and further expand our strong position in the EPC segment. As a fully integrated platform for utility-scale solar power plants, we see ourselves ideally positioned to make an important contribution to the energy transition.”

ABOUT GREENCELLS GMBH:

Greencells GmbH is a global provider of EPC and O&M services specialized in utility-scale solar power plants. Together with its sister company Greencells Group Holdings Ltd. (together “Greencells Group”), which is active worldwide as a solar project developer, the company has the know-how in all project phases to optimally plan, finance, implement and operate solar projects. Greencells GmbH, founded in 2009 and headquartered in Saarbrücken, has around 90 employees as well as several hundred skilled workers at the active construction sites. As one of the largest European providers of solar power plants, Greencells Group has already been successfully



involved in the construction or planning of more than 135 photovoltaic plants with a total output of over 2.4 GWp in more than 25 countries.

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